

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.514172 per \$100 valuation has been proposed by the governing body of the City of Friendswood.

PROPOSED TAX RATE	\$0.514172 per \$100
NO-NEW-REVENUE TAX RATE	\$0.495117 per \$100
VOTER-APPROVAL TAX RATE	\$0.552283 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Friendswood from the same properties in both the 2023 tax year and the 2024 tax year. The voter-approval rate is the highest tax rate that the City of Friendswood may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Friendswood is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2024 at 6:00 PM at Friendswood City Hall, 910 South Friendswood Drive, Friendswood, Texas 77546.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Friendswood is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Friendswood at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:
Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Mayor Mike Foreman	Mayor Pro-Tem Joe Matranga	Sally Branson
	Brent Erenwert	Trish Hanks	John Ellisor

AGAINST the proposal: Robert J. Griffon

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by City of Friendswood last year to the taxes proposed to be imposed on the average residence homestead by City of Friendswood this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.500728	\$0.514172	increase of 0.013444 per \$100, or 2.68%
Average homestead taxable value	\$339,102	\$352,623	increase of 3.99%
Tax on average homestead	\$1,697.98	\$1,813.09	increase of 115.11, or 6.78%
Total tax levy on all properties	\$22,359,567	\$23,454,221*	increase of 1,094,654, or 4.90%

*Total tax levy excludes approximately \$4.3 million from properties with ceilings.