

**Notice About 2023 Tax Rates**  
**Property tax rates in the City of Friendswood**

This notice concerns the 2023 property tax rates for City of Friendswood. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

<b>This year's no-new-revenue tax rate</b>	\$0.463141/\$100
<b>This year's voter-approval tax rate</b>	\$0.598630/\$100

To see the full calculations, please visit [www.galcotax.com](http://www.galcotax.com) for a copy of the Tax Rate Calculation Worksheet.

**Unencumbered Fund Balance**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$14,552,061

**Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2014 GO Refund Bonds	480,000	47,600	750	528,350
2015 and 2016 GO Bonds	650,000	471,956	1,500	1,123,456
2017 GO Bonds	420,000	136,100	750	556,850
2020 and 2021 GO Bonds	935,000	768,550	1,500	1,705,050
2023 GO Bonds	0	1,422,360	750	1,423,110
Capital Equipment Lease	692,230	61,629	1,500	755,359

Total required for 2023 debt service,e	\$6,092,175
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$62,516
= Total to be paid from taxes in 2023	\$6,029,659
+ Amount added in anticipation that the unit will collect only 99.30% of its taxes in 2023	\$42,505
= Total debt levy	\$6,072,164

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Cheryl E. Johnson, PCC, CTOP, Galveston County Tax Assessor Collector on 07/26/2023.

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.