

EXTENDED WARRANTY MAINTENANCE BOND

THAT WE, [INSERT CONTRACTOR NAME], as Principal, hereinafter called the Contractor, and the other subscriber hereto, [INSERT SURETY NAME], as the Surety, do hereby acknowledge ourselves to be held and firmly bound to the City of Friendswood, a municipal corporation, in the sum of [INSERT WRITTEN DOLLAR AMOUNT] dollars and [INSERT WRITTEN CENTS AMOUNT] cents (\$[INSERT NUMBERS]), for the payment of which sum well and truly to be made to the City of Friendswood and its successors, the said Contractor and Surety do bind themselves, their heirs, executors, administrators, successors, jointly and severally.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

WHEREAS, the Contractor has on or about this day executed a Contract in writing with the City of Friendswood for [INSERT INSTALLATION OR CONSTRUCTION] of [INSERT PROJECT NAME], all of such work to be done as set out in full in said Contract Documents therein referred to and adopted by the City Council, all of which are made a part of this instrument as fully and completely as if set out in full herein; and, whereas, certain work was found to be defective at the end of the One-year Maintenance period;

NOW THEREFORE, if the said Contractor shall comply with the Correction of Work provision of the General Conditions, and warrant work not in accordance with the Contract Documents discovered within [INSERT ADDITIONAL WARRANTY PERIOD] from the date that the One-year Maintenance Bond has expired, then this obligation shall become null and void, and shall be of no further force and effect; otherwise, the same is to remain in full force and effect.

Notices required or permitted hereunder shall be in writing and shall be deemed delivered when actually received or, if earlier, on the third (3rd) day following deposit in a United States Postal Service post office or receptacle, with proper postage affixed (certified mail, return receipt requested), addressed to the respective other party at the address prescribed in the Contract Documents, or at such other address as the receiving party may hereafter prescribe by written notice to the sending party.

PROVIDED FURTHER, that if any legal action be filed upon this Bond, venue shall lie in Galveston County, Texas.

IN WITNESS THEREOF, the Bidder and Surety have signed and sealed this instrument on the respective dates written below their signatures and have attached current Power of Attorney.

Principal/Contractor

Surety

By:_____

By: _____
(Attorney-in-Fact Signature)

Printed Name:_____

Printed Name:_____

Address:_____

Address:_____

ATTEST:

ATTEST:

Secretary (if corporation)/Witness

Secretary (if corporation)/Witness

[Corporate Seal if corporation]

[Surety Seal]

Registered Agent of Surety for Delivery
of notice and service of process:

Name: _____

Address:_____

Phone Number:_____

NOTE: Attach Certified Copy of Power of Attorney

END OF DOCUMENT